



## . . . Your Trusted Business Advisor

*KLR offers a full range of financial and management assurance services to help your organization reach its potential, including risk assessment services.*

*Our talented and knowledgeable Audit and Advisory Services team members offer a forward-thinking audit approach, innovative and critical thinking, technical capabilities and the flexibility to meet the changing needs of your business.*

*Our objective is to be partners in helping your business succeed. Whether we are testing your records and procedures, incorporating technology that translates financial information from trial balances into integrated financial statements or analyzing financial information, we will complete our responsibilities quickly and efficiently with minimal disruption to your normal business routines.*

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EMPLOYEE BENEFIT PLAN AUDITS . . . Benefit plan audits are an integral segment of KLR's audit and advisory services. Our benefit plans specialists are uniquely qualified to assist plan sponsors and administrators with the complexities of complying with ERISA, DOL and IRS Requirements.

In 1974, the Employee Retirement Income Security Act of 1974 (ERISA) was passed to provide minimum standards of vesting, funding and various other standards, for pension and welfare plans. The Act also established record keeping and financial reporting responsibilities and requirements, and mandated that certain plans obtain an annual audit of their financial statements.

### WHY SELECT KLR TO AUDIT YOUR PENSION PLAN?

Your choice of an auditor is important because an incomplete, inadequate, or untimely audit report may result in penalties being assessed against you.

Our team is well qualified to deal with the audit requirements of ERISA, as well as those of the Department of Labor and the Internal Revenue Service. We provide the following advantages for all qualified and nonqualified plans:

- Dedicated employee benefit plan professionals.
- Strong technical knowledge of GAAP and ERISA requirements.
- Continuity of professionals from year to year to enhance efficiencies.
- Integration and constant communication with experienced compensation and benefits professionals.

Our team is available to sponsors and administrators across a wide range of plan types, including:

- Defined contribution, defined benefit and health and welfare plans
- Pension and profit sharing plans
- 401(k) Plans
- 403(b) Plans

Our team is well qualified to deal with the audit requirements of ERISA, as well as those of the Department of Labor and the Internal Revenue Service. Our services include:

- Full and DOL limited scope audits
- Preparation and filing of 5500's
- Technical support in the event that the plan is selected by ERISA, DOL or the IRS for review

We have a core group of professionals that receive specialized training, both in classroom setting and on the job. The firm makes a significant investment in sending team members to annual AICPA conferences on employee benefit plan audits. In addition, KLR is a member of the AICPA's Employee Benefit Plan Audit Quality Center, a special interest group designed to assist firms in keeping up with most recent developments and training opportunities in this specialized area. We are also actively involved in the Leading Edge Alliance, Employee Benefit Plan industry group.

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## ABOUT OUR FIRM

KLR is one of New England's premier accounting and business consulting firms. With 160 team members and offices in Providence, Boston, Waltham and Newport, KLR provides a wide range of services to both individuals and businesses. Ranked one of the largest firms in New England, KLR's growth and commitment to clients is unparalleled in the industry. Communication, Cost Saving Strategies, Relationships and Excellence are the core of our commitment to you.

KLR has been awarded three Practice Innovation Awards and named one of the Best Places to Work (four years in a row). Our award-winning firm helps ensure our ability to retain the most talented professionals to support your business. To learn more about KLR's services, call us or visit our website.



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